

# HOUSTON BUSINESS JOURNAL

IN DEPTH: COMMERCIAL REAL ESTATE -- LEGACY AWARDS  
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## A Letter from the Publisher

[John Beddow](#)

Publisher Houston Business Journal

Legacy Awards are presented annually to honor Houston's most significant commercial real estate transactions and new developments, renovations and relocations.

Winners were selected by the Legacy Awards Advisory Board, which includes industry leaders representing the various types of commercial real estate. The awards were open to all real estate activity occurring in office, multifamily, retail, land, industrial, hotel and special projects sectors from July 1997 through December 1998.

The four winners and eight other honorees were recognized and received plaques at an awards banquet held Feb. 18 at the River Oaks Country Club.

This year's Legacy Award recipients are prime examples of a sustained spirit and commitment to Houston, its economy and its people.

The CityView project represents the largest multifamily redevelopment plan of its kind as well as an influx of outside money.

The Live Oaks Apartment development is a continuation of the residential commitment and revitalization of Downtown and Midtown.

The BMC Software corporate headquarters expansion, **the ABB Lummis expansion and consolidation**, the Igloo distribution warehouse expansion, and the United Stationers build-to-suit industrial facilities represent a corporate commitment to Houston and the diversification of the Houston economy.

McCord Development's acquisition and renovation of Travis Tower and One City Centre captures the excitement of Downtown and adds an additional 1,750 parking spaces.

The Kroger River Oaks renovation exemplifies a commitment to preserving Houston's history.

The development of the Moody Gardens Hotel and the Kemah Waterfront expansion and redevelopment are evidence of the Houston-area prevailing as an attractive destination.

The Albert B. and Margaret M. Alkek Hospital demonstrate the philanthropic heart of the city and increasing strength of the Texas Medical Center.

Camden Property Trust's acquisition of the Andrau Airport Land exemplifies the importance of public real estate companies as this was the largest contiguous land acquisition within the city limits in the past 50 years.

For the fourth year, the Legacy Board also presented an Outstanding Achievement Award. This year's recipient is Stanford Alexander, who has played a major role in Houston's development for many years.

The Houston Business Journal joins E&Y Kenneth Leventhal Real Estate Group of Ernst & Young LLP in congratulating Stanford Alexander and the winners and honorees of the eighth annual Legacy Awards.

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